

ALDEN GLEN HOMEOWNERS ASSOCIATION

Operating Budget

APRIL 1, 2008 THROUGH MARCH 31, 2009

		Adopted 2007	Projected 2007	Approved 2008
		FEE =		
		\$225.00	\$225.00	\$225.00
Codes	INCOME			
6310	Assessment Income	\$155,700	\$155,700	\$155,700
6350	Legal Fee Reimbursement	0	6,940	3,000
6910	Interest Income	0	1,323	1,586
TOTAL INCOME		\$155,700	\$163,963	\$160,286
		EXPENSES		
		UTILITIES		
8910	Electricity	\$4,080	\$3,981	\$4,100
<i>Total Utilities</i>		\$4,080	\$3,981	\$4,100
		GENERAL & ADMINISTRATIVE		
7020	Checks & Coupons	\$300	\$606	\$606
7250	Bank Charges	0	135	180
7260	Postage	840	1,277	1,000
7280	Property Insurance	1,260	1,212	1,260
7400	Printing/Newsletter	500	1,149	500
7440	Licenses, Permits & Fees	50	50	50
7415	Website Expense	250	96	250
7890	Miscellaneous & Administrative	960	684	700
7990	Bad Debt Expense	0	900	1,000
<i>Total General & Administrative</i>		\$4,160	\$6,109	\$5,546
		MAINTENANCE & REPAIRS		
9110	General Maintenance & Repairs	\$5,700	\$1,526	\$2,183
9190	Electrical Repairs	480	506	500
9030	Tree Maintenance	4,992	6,910	7,000
9120	Tennis Court Repair	504	0	550
9135	Tot Lot Repair	1,980	0	1,000
9220	Basketball Repair	440	0	300
9235	Gazebo/ Common Area Repairs	100	0	750
<i>Total Maintenance & Repairs</i>		\$14,196	\$8,942	\$12,283
		PROFESSIONAL & CONTRACT SERVICES		
7010	Management	\$13,320	\$13,257	\$13,790
7140	Audit Services	1,900	1,900	2,000
9020	Grounds Improvement	1,600	181	2,000
9610	Grounds Maintenance	32,850	32,823	32,823
9700	Trash Removal	33,369	32,767	35,905
9800	Snow Removal	6,000	1,100	4,000
7160	Legal Services	7,200	27,741	8,000
	Extermination	1,548	4,644	0
<i>Total Professional & Contract Services</i>		\$97,787	\$114,413	\$98,518

ALDEN GLEN HOMEOWNERS ASSOCIATION

Operating Budget

APRIL 1, 2008 THROUGH MARCH 31, 2009

	Adopted 2007	Projected 2007	Approved 2008
TOTAL OPERATING EXPENSES	\$120,223	\$133,444	\$120,446

RESERVE EXPENDITURES			
9999	Asphalt Repairs	\$0	\$14,500
9999	Concrete Repairs	0	10,000
9999	Capital Repairs	14,000	0
Total Reserve Expenditures		\$14,000	\$24,500

RESERVES CONTRIBUTIONS			
5010	Replacement Reserve	\$37,020	\$39,840
9998	Transfer from Reserves	(14,000)	(24,500)
Total Reserve		\$23,020	\$15,340

TOTAL EXPENSES	\$157,243	\$170,464	\$160,286
-----------------------	------------------	------------------	------------------

SURPLUS / (DEFICIT)	(\$1,543)	(\$6,502)	\$0
----------------------------	-----------	-----------	-----