

ALDEN GLEN HOMEOWNERS ASSOCIATION

Operating Budget

APRIL 1, 2013 THROUGH MARCH 31, 2014

	Adopted 2012/2013	Projected 2012/2013	Proposed 2013/2014
FEE =	\$260.00		FEE= \$260.00
PROFESSIONAL & CONTRACT SERVICES			
Grounds Maintenance	\$34,462	\$34,463	\$35,497
Trash Removal	37,190	33,453	27,595
Extermination	1,000	1,200	500
Snow Removal	7,000	0	7,500
<i>Total Professional & Contract Services</i>	\$79,652	\$69,116	\$71,092
TOTAL OPERATING EXPENSES	\$132,485	\$119,566	\$127,001
RESERVES CONTRIBUTIONS			
Replacement Reserve	\$49,434	\$49,434	\$55,420
Transfer from Reserves	(21,707)	(14,269)	(18,645)
Reserve Expenses	21,707	14,269	18,645
<i>Total Reserve</i>	\$49,434	\$49,434	\$55,420
TOTAL EXPENSES	\$181,920	\$169,000	\$182,421
SURPLUS / (DEFICIT)	\$0	\$14,645	\$0
BUDGET DOES NOT CONTAIN ANY CONTINGENCIES			
UNAUDITED			
Cumulative Retained Earnings Estimate	\$23,816		
Current Year Projected Surplus/(Deficit)	\$14,645		
Projected Retained Earnings Estimate	\$38,461		