

**ALDEN GLEN HOMEOWNERS ASSOCIATION -BOARD OF DIRECTORS MEETING MINUTES**

**Tuesday June 14th, 2016, 7:30 PM (Wegmans Café on 2<sup>nd</sup> Floor)**

**MINUTES**

**Attendees:** Mark Fox, David Magnet, Marie McDowell, Andrew Dudik, Brian Pendleton, Dorothy Oglivy-Lee, and Josh Young (SFMC).

- I. **Call to order:** 7:32 pm
- II. **Approval of February Meeting Minutes:** Andrew made a motion to approve minutes from February 9th, 2016. David seconded. The minutes were approved.
- III. **Homeowners open forum:** No homeowners were present.
- IV. **Financial management:** Josh reported about our financial standing which in a very good shape. The board discussed the bank accounts and money market standing and options. Dorothy made a motion to purchase a new CD through the Freedom Bank. Andrew seconded. The purchase of the new CD was approved.
- V. Committee reports: Communication - Andrew reviewed the payments for the website. ARC - The first and the second inspection letters were sent out. Parking - Discussed under the 'Old Business'.
- VI. Old Business - The board reviewed and discussed the NVM Contractors and the PCM Services Inc. proposals for the road repairs and curb repainting works. Josh reminded the board that the road 're-sealing' is planned to be included in the 2018 budget. In 2016 the crack fill will be done only. David made a motion to approve the NVM Contractors proposal. Dorothy seconded. The NVM's proposal was approved unanimously. Because the towing will need to be enforced during these repairs the board agreed upon two reminders to be sent to the residents. The first one once the work gets scheduled and the second one before the road work.
- VII. New Business - The Proposal for the 'Condition Assessment and Reserve Fund Plan Update 2016' was discussed. Mark made a motion to approve the proposal. David seconded. The proposal was approved. \*\*\* The board suggested to have an 'Ice Cream Truck' event for the neighborhood in June or July.
- VIII. David made motion to enter the executive session at 8:03 pm. Brian seconded. Executive session was entered. The session ended at 8:15 pm.

David made motion to end the meeting. Brian seconded. The meeting was dismissed at 8:20 pm.